

2023 Capital Credit Allocation

Your Capital Credit Allocation Statement for 2023 is printed on your bill, as shown below. Former members, or those using invoice group billing will receive a separate statement in the mail instead.

Frequently Asked Questions

How is Prairie Land different from other utilities?

Prairie Land is a cooperative, owned by its members who receive electric service. Municipal utilities and public power districts are quasi-government units. Investor owned utilities (IOU's) are owned by stockholders earning a return on their investment. The fact that customers and owners are the same distinguishes cooperatives from all other types of utilities.

How does Prairie Land raise capital for operations and improvements?

Cooperatives usually obtain capital in two ways: 1) Debt borrowing, and 2) Retention of capital credits supplied by members.

Can I cash in my capital credits and have them returned now?

Since the value of your capital credits are not held in cash but is reinvested to support operating activities, the entire balance cannot be retired to you at once.

Can I pay my bill with capital credits?

No, capital credits cannot be used to pay your bill.

When do I receive payment on my Capital Credits?

A retirement cycle is the period of time between the allocation (accrual) and retirement (refund) of capital credits which is currently 18 years. The decision to refund capital credits rests solely with your Board of Trustees and is dependent on the financial condition of the cooperative and the provisions of the bylaws.

What do I need to do now?

Keep the Capital Credit Statement for your records. When authorized by the Board of Trustees, capital

Office Hours: Monday - Friday 8am to 5pm
Toll-Free: 1-800-577-3323
Norton Office: 785-877-3323
Concordia Office: 785-243-1750

Statement Date: 07/04/2024
Member Name: PLEC MEMBER
Account Number: 0000000
Payment Due By: 07/25/2024

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Account Balance Summary
Previous Balance: 230.31
Payment Received: -230.31
Balance Forward: 0.00
Current Charges: 233.05
Bank Draft on 07/25/2024: 233.05

Important Messages
Amount Due: 233.05
2023 Capital Credit Allocation: 129.11
2023 G&T Allocation: 184.22
Total 2023 Allocation: 313.33
Unretired Prior Years: 3130.09
TOTAL UNRETIRED: 3443.54

2023 Capital Credit Allocation
2023 Prairie Land Allocation:
2023 G&T Allocation:
Total 2023 Allocation:
Unretired Prior Years:
TOTAL UNRETIRED:

Usage History
Current Month's Avg Per Day: 48 kWh
Last Year's Avg Per Day: 50 kWh
Avg Cost Per Day: \$5.80

Current Service Detail
Rate: P210 GSS-Rural
Multiplier: 1
kWh Usage: 229
kWh Charge: 4.092

Current Service Detail
Rate: P110 Residential/Farm-Rural
Multiplier: 1
kWh Usage: 1448
kWh Charge: 12.127

Energy Charge (kWh): 1448 kWh @ 0.1021600: 147.93
Service Access Charge: 40.00
Power Cost Adjustment (PCA) @ -0.0116200 PER kWh: -16.53
Property Tax Surcharge @ 0.0011900 PER kWh: 1.72
Norton County Tax: 1.52
Total Current Charges For This Location: 174.12

PLEASE DETACH AND RETURN SECTION WITH PAYMENT

Account Number: 0000000
AutoPay on 07/25/2024
Do Not Send Payment: 233.05
Phone Number on File: (785) 000-0000

Prairie Land Electric Cooperative, Inc.
PO BOX 360
Norton, KS 67654-0360

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credit retirement payments are sent to the last known address of the member. In order for us to keep our records accurate, it is important that you notify our office of any changes in your mailing address, name, or in the event of the death of a member.

What do I do if the member is deceased?

You may contact our office and request early retirement of the deceased member's capital credits. A Prairie Land staff member will advise you on the process to claim those capital credits.



Office Locations:
14935 U.S. Hwy 36 in Norton
223 W 5th in Concordia
Toll Free Number:
1.800.577.3323