

P.O. Box 360, 14935 U.S. Highway 36, Norton, KS 67654 785-877-3323 or 800-577-3323 www.prairielandelectric.com

> PRAIRIE LAND **ELECTRIC COOPERATIVE**

NEWS

Prairie Land Electric Cooperative, Inc

Board of Trustees

Ronald Griffith President

Mike Rogers Vice President

Sandy Benoit Secretary

Robert Paxson Treasurer

Ivan Bohl Trustee

Otto Levin Trustee

William Peterson Trustee

Keith Ross Trustee

Lowell Thoman Trustee

Scott Urban Trustee

Eric Witmer Trustee

Staff

Kirk Girard

Chief Executive Officer

Power Line Issues

Call 800-577-3323 to report outages and other power line issues.



Prairie Land Electric Annual Meeting

The Annual Meeting of the Members of Prairie Land Electric Cooperative, Inc. was held April 4, 2023, at the Prairie Land headquarters in Norton.

A roast beef lunch prepared by Main Dish Hometown Catering was served to 220 members and guests by Prairie Land employees and members of the Kansas Association for Youth (KAY) from Norton Community High School.

Prairie Land Board President Ron Griffith chaired the meeting and called it to order at 12:45 p.m. He recognized special guests in attendance, introduced the members of the board of trustees for each district, and then called on John McClymont, attorney for Prairie Land, to give the results of the 2023 trustee election. MIKE ROGERS was reelected to District 1: KEITH ROSS was reelected to District 2; RONALD G. GRIFFITH was reelected to District

Dodge Solar Project

Guest speaker Corey Linville, vice-president of power supply for Sunflower Electric Power Corporation, shares power supply changes and challenges.

4; and District 5 had a contested election after Jerry Gallagher's retirement, resulting in the election of LOWELL THOMAN as a new trustee.

Griffith introduced our guest speaker, Corey Linville, vice president of power supply for Sunflower Electric Power Corporation. Linville discussed the many changes and challenges in the electric industry and Sunflower's plans for the rest of the decade.



Journeyman Lineworker Clint Rogers helps set up.

CEO Kirk Girard gave the annual report. The report included comments on Prairie Land's financial status and company highlights for 2022.

Concordia Area Supervisor Vonley

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Area Supervisor Vonley Frey leads a short safety demonstration for the members. Additionally, members had the opportunity to view a Ford Lightning electric truck before and after the meeting.

2022 FINANCIAL REPORT

BALANCE SHEET

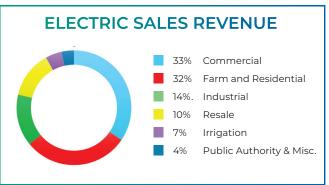
ASSETS

Total Assets	195,948,079
Deferred Debts	2,601,394
Other Current Assets	4,063,059
Pre-payments	314,429
Materials & Supplies	2,036,561
Receivables	5,730,838
Investments in Assoc. Organizations	50,543,992
Cash and Temporary Investments	8,203,918
Net Value of System	122,453,888
Less Depreciation	(79,559,580)
Total Utility Plant	202,013,468

LIABILITIES

Total Liabilities	195.948.079
Equities and Margins	87,891,840
Deferred Credits	821,118
Current Liabilities	7,055,407
Notes and Accounts Payable	3,206,513
Deposits	789,229
Long Term Debt	96,183,972

OPERATING EXPENSES 63% Power Cost Operations 10% Depreciation 6% Interest Taxes and Misc.



Excerpt from the 2022 Annual Report

INCOME STATEMENT

INCOME

Electric Revenue	71,695,688

EXPENSES

Total Expenses	68,854,361
Miscellaneous	193,353
Interest	3,961,013
Taxes	2,234,632
Depreciation	6,773,973
Operations	12,038,235
Power Cost	43,653,155

OPERATING MARGIN NON-OPERATING MARGIN

TOTAL MARGINS FOR 2021 5,784,659

2,841,327

2,943,332



	2022
# of Prairie Land Members	13,849
# of Connected Meters	24,678
Miles of Line	6,997
Meters per Mile of Line	3.5
Investment per Mile of Line	\$28,871
Investment per Meter	\$8,186
Kilowatt Hours Purchased	630,431,926
Kilowatt Hours Sold	596,849,165
Kilowatt Hour Losses	33,582,761
Line Loss %	5.33%
Long-Term Debt	\$96,183,972
Plant Additions	\$7,574,680
Plant Retirements	\$1,962,831
# of New Services Added	165
# of Services Retired	170
# of Full-time Employees	83
Capital Credits Retired in 2022	\$2,741,117
Capital Credits Retired All Year	s\$17,461,798

Congratulations Prairie Land Employees!

Prairie Land extends congratulations and appreciation to Nathan and Landon for their milestone anniversaries of service to our members.



Nathan Simmons 15 Years

NATHAN SIMMONS joined Prairie Land on May 5, 2008, as a heating ventilation and air conditioning technician and electrical journeyman. In 2008, Simmons graduated from Goodland Vocational Technical College with an associate degree in HVAC and electrical. In 2016, Simmons became a certified energy auditor.

Simmons and his wife, Heather, have two children: Heath, 18, and Natalie, 16. In his spare time, he enjoys camping and watching his kids in their activities and sporting events.



Landon Keiswetter 10 Years

Smith Center area Crew Foreman LANDON KEISWETTER completed an internship with Prairie Land in 2012 while earning his technical certification in electric power and distribution at Pratt Community College. He returned as temporary help on May 13, 2013, then began his apprenticeship that July.

Keiswetter advanced to journeyman in December 2016 and was promoted to crew foreman in May 2019.

Landon and his wife, Tangie, have two children: one-yearold Krew and his newborn baby sister, Kollyns. In his spare time, Landon coaches wrestling at Smith Center High School. He enjoys golfing and spending time with family.

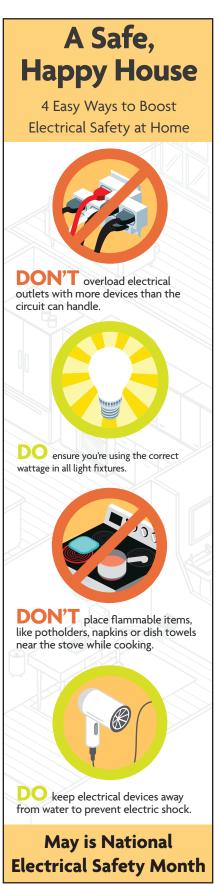


Board President Ron Griffith (left) presents Jerry Gallagher with a lamp crafted from a 1920 electric meter as a retirement gift.

Gallagher Retires

The Prairie Land Electric Board of Trustees honored **JERRY GALLAGHER** of Concordia for 15 years of service on the board at their March meeting. Gallagher joined the board in 2008 when his district was added with the Aguila acquisition and he served five terms before opting to retire as a trustee. Best wishes to Jerry! We will miss you!





Annual Meeting Continued from page 12A

Frey gave a brief overview of the purpose of the safety demonstration model and presented an excerpt of what they do for each training. He invited any group to call the office and set up their own full demonstration.

Deborah Anderson, communications specialist, and Cally Engel, operations assistant, conducted the drawings for door prizes. Winners and their prizes are pictured below.

There being no further business, it was moved, seconded and carried to close the meeting.



From left: Dominic Urban, metering and apparatus assistant, and Jameson Nielsen, journeyman lineworker, set up the scene for a demonstration of what can happen when farm equipment comes in contact with electrical lines.



Members chose between a travel blanket or cap as a gift for attending. Pictured from left are Administration Specialist Monica Kats, Engineer Dakota Julian, and Accountant Sam Sage.



There were 220 members and guests at the annual meeting.



Door prize winners were (from left): Linda Armenta of Norcatur, \$50 bill credit; Marjorie Kingham of Almena, Stihl hedge trimmer; Dorothy Shimek of Jennings, Wyze Cordless Vacuum (donated by Sunflower Electric Power Corporation); Eldon Odle of Prairie View, \$50 bill credit; Bernard McCormack of Norton, \$100 bill credit; and Gary Matson of Norton, Stihl leaf blower. Congratulations!